

# DISCLOSURE NOTICE



Welcome to the Murrion Wealth Management Experience

My name is **Leigh Howell**

*"I joined Murrion Wealth Management in 2017 as I am passionate about the Financial Services Industry and believe in the work we do. My role is to use my knowledge and skills and furnish my clients with the advice that will help them achieve financial freedom"*



## Murrion Wealth Management

is an authorised financial services provider FSP Licence No: 14099

[leigh@murrion.co.za](mailto:leigh@murrion.co.za)

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T: 043 721 0778

20 Vincent Road, Vincent, 5247

P O Box 19457, Tecoma, 5241

[www.murrion.co.za](http://www.murrion.co.za)

*I have the following qualifications that enable me to practice as a registered Financial Planner:*

National Certificate in Wealth Management

Certificate of Accreditation as a Health Broker

*According to the national learner record database managed by SAQA to record achievement in terms of qualifications, I have the equivalent of 120 credits which renders me fully qualified for my role as financial adviser.*

I am also the Key Individual and Managing Member of Murrion.

## Scope of Services

The FSP, through the Planner, offers the client the following financial advice and/or intermediary services

Risk Planning	
Private Risk Planning – Death, Disability, Dread disease	1.1 Long-Term Insurance subcategory A
Business Assurance – Buy and Sell, Keyperson, Contingent Liability	1.2 Short-Term insurance Personal Lines
Short term insurance - Vehicle, Building and Household content	1.3 Long-Term Insurance subcategory B1
GAP Cover	1.4 Long-Term Insurance subcategory C
	1.20 Long-Term Insurance – Category B2
	1.21 Long-Term Insurance - Category B2-A
	1.22 Long-Term Insurance - Category B1-A
	1.23 Short-Term Insurance - Category A1

Retirement Planning	
Pre-Retirement – Retirement Annuities, Preservation Funds	1.5 Retail Pension Benefits
Post Retirement - Life and Living Annuities	

Investment Planning		
Flexile Investments	Unit trust	1.8 Shares
Endowments	Model Portfolios	1.9 Money Market instruments
Tax Free Savings Accounts	Share Portfolios	1.10 Debentures and securitised debt
Bank Savings Accounts	Alternative Strategies	1.11 Warrants, certificates and other instruments
Offshore Investments	Guaranteed Investments	1.12 Bonds
Offshore Endowments		1.13 Derivatives instruments
Offshore Bank Savings Account		1.14 Participatory interests in a collective investment scheme
Forex		1.17 Long-term Deposits
		1.18 Short-term Deposits

Employee Benefits	
Provident Fund	1.7 Pension Fund Benefits
Pension Fund	
Group Retirement Annuities	
Group Risk – life, disability and dread disease	

Medical Schemes	
Private and Group Schemes	1.16 Health Service Benefits

Will and Estate Planning	
Will and Trust Services	
Estate Planning Services	

## Remuneration

The parties agree that the Planner shall be remunerated for the financial services rendered in the following manner:

### Commission

The Planner shall only receive payment from the product provider as compensation for the introduction of the Client to purchase a financial product. Such commission will be payable in accordance with product rules of the particular product provider. Any reduction in the percentage of commission negotiated between the parties shall be recorded on the application form for the purchase of such financial product and subject to regulatory legislation where applicable, for example the Long Term Insurance Act AND/OR

### Asset Based Fee

The fee shall be based on the size of the investment, which shall comprise of an initial fee and an ongoing fee, where applicable, expressed as a percentage of the assets invested or as a percentage of the contribution. The obligations of the Planner in this regard are contained in the client service instruction, which is attached hereto AND/OR

### Time Based Fee

Having agreed to a Commission and/or Asset based fee form of remuneration, should the Client decide not to implement any recommendation made by the Planner, the FSP shall be entitled to charge the Client a time based fee of R4000 once-off for time spent on the service provided to client. The FSP shall be entitled to revise the time based fees on an annual basis, whether up or down, ("the revised fees") on written notice to the Client, provided that the Planner shall give the Client at least one month's written notice of the revised fees.

## Our Undertaking

### The Planner and FSP undertakes to:

Act at all times honestly and fairly, and with due skill, care and diligence, in the best interests of the Client; Have and employ effective resources, procedures and appropriate technological systems for the proper performance of the agreed financial services; acquire from the client appropriate and available information regarding your financial situation, product experience and objectives in connection with the services required at the date advice was given. Be transparent in all dealings, by making adequate disclosures of relevant material information, including disclosures of cost and fees associated with the services rendered or products sold to the client and actual or potential own interests, in relation to dealings with the services rendered or products sold to you as the client and actual or potential own interests, in relation to dealings with you as the client. Treat you as the client fairly, in a situation which could result in conflicting interest. Be responsible for adequate and appropriate record-keeping; acknowledge and ensure client's rights to confidentiality; avoid fraudulent and misleading advertising, canvassing and marketing. Comply with all relevant regulatory and statutory requirements, codes of conduct and common law requirements that impact on the FSP, including but not limited to, FAIS and FICA.

### The Planner shall have no authority to:

Enter into contractual obligations on behalf of the Client; Incur any liability on behalf of the Client; Settle or waive any claim against or by the Client; or Effect any portfolio restructuring or switches without the Clients prior written consent.

### **The Client agrees to:**

Furnish the FSP with all information required by the FSP to perform the agreed Services, within a reasonable period of time; Inform the FSP of any changes in the Client's circumstances, which information might effect a change in the Client's financial plan or portfolio; Take reasonable steps to make informed decisions and to understand the terms and conditions of any product(s) purchased; The Client hereby acknowledges and understands that, with regard to the completion or submission of any transaction requirement, all material facts must be accurately and properly disclosed, and that the accuracy and completeness of all answers, statements or other information provided by or on behalf of the Client, are the Client's own responsibility.

### **Termination:**

The Planner appointment shall remain in force until terminated by either party on giving the other party 30 days' written notice of termination. It shall not be required of such party to furnish reasons for the termination.

## **We have the following measures in place to support my undertaking:**

### **Conflict of Interest Resolution**

We have an internal conflict of interest policy and a register which is readily available for your inspection. I declare that I do not directly own more than 10% of any product provider shares and did not derive more than 30% income during the preceding 12 month period, including commission, from a product supplier.

### **Professional Indemnity and Fidelity Cover**

We have insurance with Santam Insurers, which protects against any loss or damage that clients may suffer as a result of adviser or staff negligence. This is readily available for your inspection.

### **Advertising Policy**

We have an internal advertising policy to avoid fraudulent and misleading advertising. This is readily available for your inspection.

## **Compliance and Complaints**

Murron Wealth Management is a current Member of Masthead (Pty) Ltd which provides us with services such as compliance, practice management and technology support. We have appointed Masthead (Pty) Ltd to monitor our compliance in our practice. Their contact details are:

**021 686 3588**

**[info@masthead.co.za](mailto:info@masthead.co.za)**

***P. O. Box 856, Howard Place, 7450***

Murron has a dedicated internal compliance officers. The responsibility of this person is to ensure that our practice is fully compliant at all times and to assist with any client complaints. A copy of the Complaints Resolution, POPI Privacy Policy is available on request. This person can be contacted at:

***Petyr Smith***

**043 721 0778**

**[petyr@murron.co.za](mailto:petyr@murron.co.za)**

***PO Box 19457, Tecoma, 5214***

If we cannot resolve a complaint internally, to the satisfaction of all parties concerned, you have the right to submit your complaint to the Ombudsman for long-term insurance:

**021 657 5000**

**[info@ombud.co.za](mailto:info@ombud.co.za)**

***Private Bag X45, Claremont, Cape Town, 7735***